

Acute Hospital Financial Performance Trends

Milford Regional Medical Center

City/Town: Milford County: Worcester Hospital Type: Community Hospital System: Milford Regional Medical Center, Inc. and Affiliates

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	3.4%	-0.7%	3.8%	2.9%	4.9%	2.5%	1.2%
Non Operating Margin	0.3%	0.8%	1.0%	1.0%	1.0%	0.2%	0.1%
Total Margin	3.7%	0.1%	4.7%	3.9%	6.0%	3.5%	1.8%
Total Surplus (Loss)	\$7,417,851	\$116,628	\$10,222,640	\$8,541,125	\$13,865,242		
Net Patient Service Revenue	\$189,052,589	\$195,605,423	\$204,591,606	\$209,813,591	\$219,690,678		

Liquidity

Current Ratio	3.3	3.2	3.5	3.2	2.6	1.4	1.6
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Solvency

Debt Service Coverage	3.6	1.9	3.1	2.8	2.9	4.1	
Cash Flow to Total Debt	11.7%	7.3%	15.7%	14.4%	17.1%	16.0%	12.6%
Equity Financing Ratio	45.6%	45.8%	47.6%	48.1%	46.4%	50.5%	49.0%
Total Net Assets or Equity	\$121,617,587	\$116,950,473	\$120,524,959	\$121,961,911	\$124,969,562		

Parent System: Milford Regional Medical Center, Inc. and Affiliates

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-2.6%	0.1%	-0.9%	-0.1%
Non Operating Margin	0.2%	0.6%	0.7%	0.7%	0.8%
Total Margin	1.1%	-2.0%	0.8%	-0.1%	0.7%
Current Ratio	2.9	2.8	2.9	2.7	2.2
Operating Surplus	\$2,261,331	(\$6,986,344)	\$177,950	(\$2,500,380)	(\$371,446)
Total Surplus (Loss)	\$2,858,360	(\$5,326,823)	\$2,240,101	(\$389,643)	\$2,000,157
Total Net Assets or Equity	\$123,509,322	\$118,520,430	\$122,031,213	\$122,821,383	\$128,197,561

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: October 2020



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